

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Adslot Limited

ACN/ARSN

1. Details of substantial holder  
Name Penstock Consulting Pty Ltd

ACN/ARSN (if applicable) 681 611 549

The holder became a substantial holder on 29 / 06 / 2026

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	723,878,279	723,878,279	12.24%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Penstock Consulting Pty Ltd	Registered Holder	Ordinary Shares 723,878,279

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Penstock Consulting Pty Ltd	Penstock Consulting Pty Ltd	Penstock Consulting Pty	Ordinary – 723,878,279

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Penstock Consulting Pty Ltd	29/06/2026	\$723.87		Ordinary Shares 723,878,279

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

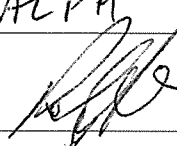
## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Penstock Consulting Pty Ltd	69 Prospect Street, Erskineville NSW 2043 Australia

## Signature

print name RALPH HOBBS capacity SOLE DIRECTOR

sign here  date 29 / 06 / 2026