

ASX Announcement
18 June 2026

ADMINISTRATION OF 100% SUBSIDIARY

Adslot Limited (ASX: ADS) ("ADS") announces that in accordance with a resolution of the board of directors of its wholly owned subsidiary, Adslot Technologies Pty Limited ("ADT"), ADT has appointed Shabnam Amirbeaggi of Crouch Amirbeaggi ("Administrator") as the voluntary administrator of ADT in accordance with Part 5.3A of the Corporations Act 2001 (Cth).

ADS and the ADS Group's other subsidiaries are not included in the appointment of the Administrator.

Reasons for the appointment

ADT operated the trading account for the Adslot Marketplace platform ("Platform"), which serves advertising agencies and global digital publishers, most of them based outside Australia.

As previously reported, ADT's Adslot Media trading activity through the Platform has been affected by adverse macroeconomic conditions, reduced monetised trading value and broader industry disruption.

ADT has operated the Platform using multiple revenue models, including a "clearing house" model under which the full value of advertising campaigns booked by agencies was received by ADT and then passed on to publishers after deduction of ADT's commission.

This model required ADT to handle large, complex and variable monthly payment flows and exposed it to significant working capital requirements and a level of risk that ADS viewed as disproportionate to the net commission earned by ADT. In FY25, ADT processed approximately \$8.1 million of clearing house advertising trades on the Platform and earned approximately \$0.6 million in net commission revenue from those trades.

Following a review of ADT's financial position and the ongoing working capital requirements resulting from the clearing house model, the board of directors of ADT determined that there was material uncertainty regarding the company's future ability to meet its obligations as they fell due and resolved to appoint a voluntary administrator in accordance with Part 5.3A of the Corporations Act.

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In order to support the continued operation of the Platform, ADT and ADS have entered into a Technology Licence Agreement under which ADS, as licensee, has taken over the operation of the Platform. ADT will be paid a licensing fee equal to 10% of the invoiced amounts for trades on the Platform, and ADS will be responsible for the costs of operating the Platform. ADS is operating the Platform solely on a fee-only basis, and the clearing house model has been discontinued.

Financial impact of the appointment

The continuation and terms of the Technology Licence Agreement will be considered by the Administrator, and ADS expects that the debtors and creditors of ADT will be dealt with by the Administrator as part of the administration of ADT.

ADS anticipates that customers currently operating on the Platform under a fee-only model, including StoreFront publishers and many agency customers, will be able to continue to use the Platform in the ordinary course. Former clearing house customers have been offered the opportunity going forward to engage in trades on the Platform using the fee-only model.

ADS will update the market as required.

Next steps

Creditors and counterparties of Adslot Technologies Pty Limited (Administrators Appointed) who have any queries should contact Crouch Amirbeaggi by email at admin@crouchamirbeaggi.com.au.

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For further enquiries, please contact:

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About Adslot

Adslot's operates a suite of digital advertising and marketing platforms and services for a wide range of publishers, media brands and business customers. Our self-service technology is a purpose-built, global media marketplace and trading platform, serving media agencies and advertisers. Adslot also offers digital marketing services including SEO, design, hosting and software services.

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Future performance

This Announcement contains certain references to forecasts, estimates, assumptions and other forward-looking statements and statements regarding the intent, belief or current expectations of The Company. The words “likely”, “expect”, “aim”, “should”, “could”, “may”, “anticipate”, “predict”, “believe”, “plan” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This Announcement contains such statements, which are subject to risk factors associated with an investment in The Company. The Company believes that these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause actual results, performance or achievements of The Company to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this Announcement.