

11 April 2022

Market Announcements Office
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Notice under Section 708AA(2)(f) of the Corporations Act 2001 (Cth)

On 11 April 2022, Adslot Limited ABN 70 001 287 510 (**ADS** or the **Company**) announced a non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in the Company (**Shares**) for every 17 Shares held at 7.00 pm (Sydney time) on 19 April 2022 by shareholders with a registered address in Australian or New Zealand, to raise approximately \$2 million (before costs).

Further details regarding the Entitlement Offer are set out in the ASX Announcement lodged with the ASX earlier today. An Offer Booklet for the Entitlement Offer is expected to be dispatched to eligible investors on 21 April 2022.

The Company gives notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Shares to be issued under the Entitlement Offer (**New Shares**) will be offered without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under Section 708AA(2)(f) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 and 674A of the Act;
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708AA(8) and 708AA(9) of the Act); and

5. the potential effect the Entitlement Offer will have on the control of the Company and the consequences of that effect will depend on a number of factors, including investor demand and the extent to which eligible securityholders take up their entitlements. However, given:
- a. the size and pricing of the Entitlement Offer;
 - b. the structure of the Entitlement Offer as a fully underwritten pro-rata issue;
 - c. the current level of substantial holdings (based on substantial holding notices that have been lodged on or prior to the date of this notice) which mean that, based on the structure of the Entitlement Offer, no shareholder can increase their voting power beyond 20% by reason of the Entitlement Offer,
- the Entitlement Offer (including the underwriting and any sub-underwriting arrangements) is not expected to have a material effect or consequence on the control of the Company.

Yours faithfully



Felicity Conlan
Company Secretary
Adslot Ltd