



To: ASX – Company Announcements

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Fax: 1300 135 638

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From: Private Portfolio Managers Pty Ltd

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Page 1 of: 4 (including cover page)

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Date: 21 February 2019

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**RE: Adslot Limited (ADJ)**

Please find attached form 604 for Notice of Change of Interests of substantial holder of Adslot Limited (ADJ).

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Adslot Limited

ACN/ARSN

## 1. Details of substantial holder(1)

Name Private Portfolio Managers Pty Ltd (PPM) & It's subsidiary Portfolio Nominees Pty Ltd on behalf of ClientsACN/ARSN (if applicable) 069 865 827There was a change in the interests of the  
substantial holder on19 / 02 / 19

The previous notice was given to the company on

10 / 04 / 17

The previous notice was dated

10 / 04 / 17

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares         | 75,128,119      | 5.85%            | 98,773,351     | 6.92%*           |
|                         |                 |                  |                |                  |

\* Based on 1,428,006,269 Share on issue

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: **See Attached for more details**

| Date of Change | Person whose relevant interest changed | Nature of change (6)      | Consideration given in relation (to change (7)) | Class and number of securities stock | Person's votes affected |
|----------------|--|---------------------------|---|--------------------------------------|-------------------------|
|                | Clients of PPM                         | Share Purchases on market |   |                                      |                         |
|                |  |                           |   |                                      |                         |
|                |  |                           |   |                                      |                         |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows: **See Attached**

| Holder of relevant interest | Registered holder of Securities | Person entitled to be registered as holder(8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|---|---------------------------------|--------------------------------|----------------|
|                             |                                 |   |                                 |                                |                |
|                             |                                 |   |                                 |                                |                |
|                             |                                 |   |                                 |                                |                |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

**6. Addresses**

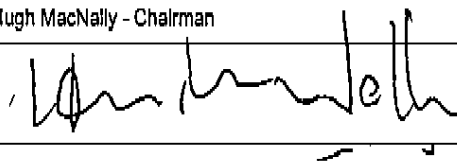
The addresses of persons named in this form are as follows:

| Name                                   | Address                                    |
|--|--|
| Private Portfolio Managers Pty Limited | Level 3, 2 Martin Place, Sydney, NSW, 2000 |

**Signature**

print name      Hugh MacNally - Chairman

sign here



date    21 / 02    /2019

## PRIVATE PORTFOLIO MANAGERS

## ADSL0T LTD

| Holder of Interest         | Custodian           | Person entitled to be registered as Holder          | PREVIOUS HOLDINGS    | CURRENT HOLDINGS     |
|----------------------------|---------------------|---|----------------------|----------------------|
| Albicorp                   | Commsec             | Albicorp Pty Ltd                                    |                      |                      |
| Private Portfolio Managers | HLB Mann Judd       | Client base of Portfolio Nominees as Nominee of PPM |                      |                      |
| Private Portfolio Managers | MF Custodian Ltd    | Client base of Portfolio Nominees as Nominee of PPM | 2,032,793.00         | 5,529,605.00         |
| Private Portfolio Managers | Nab Asset Servicing | Client base of Portfolio Nominees as Nominee of PPM | 71,743,559.00        | 93,243,746.00        |
| Private Portfolio Managers | RBC Investor        | Client base of Portfolio Nominees as Nominee of PPM | 1,351,767.00         | 0                    |
| Private Portfolio Managers | Leveraged Equities  | Client base of Portfolio Nominees as Nominee of PPM |                      |                      |
|                            |                     | <b>Total</b>  | <b>75,128,119.00</b> | <b>98,773,351.00</b> |

| Trade date | Quantity      | Amount       |
|------------|---------------|--------------|
| 21/04/2017 | -2,073,223.00 | \$145,125.61 |
| 01/05/2017 | -99,675.00    | \$5,980.50   |
| 08/05/2017 | -99,675.00    | \$5,980.50   |
| 26/05/2017 | -197,192.00   | \$11,831.52  |
| 07/06/2017 | -53,144.00    | \$2,763.49   |
| 16/06/2017 | -115,990.00   | \$6,959.40   |
| 23/06/2017 | -21,111.00    | \$388,560.03 |
| 30/06/2017 | 886,698.00    | \$44,512.24  |
| 03/07/2017 | 37,666.00     | \$1,924.73   |
| 06/07/2017 | 275,000.00    | \$14,025.00  |
| 15/08/2017 | -701,768.00   | \$39,019.00  |
| 16/08/2017 | -650,000.00   | \$35,750.00  |
| 13/10/2017 | 1,112,150.00  | \$55,607.50  |
| 23/10/2017 | 515,463.00    | \$25,486.04  |
| 24/10/2017 | 484,537.00    | \$23,742.31  |
| 13/11/2017 | 487,000.00    | \$20,454.00  |
| 14/11/2017 | 513,000.00    | \$21,546.00  |
| 30/11/2017 | 100,000.00    | \$3,900.00   |
| 19/12/2017 | -81,817.00    | \$3,354.50   |
| 20/12/2017 | -350,001.00   | \$14,000.04  |
| 17/01/2018 | 216,291.00    | \$8,002.77   |
| 19/01/2018 | 230,084.00    | \$8,513.11   |
| 22/01/2018 | 53,625.00     | \$1,984.13   |
| 07/02/2018 | 500,000.00    | \$12,250.00  |
| 21/02/2018 | -300,000.00   | \$6,900.00   |
| 12/03/2018 | -63,005.00    | \$1,638.13   |
| 13/03/2018 | -562,073.00   | \$14,613.90  |
| 25/05/2018 | -1,915,407.00 | \$38,308.14  |
| 30/05/2018 | -211,111.00   | \$5,066.66   |
| 31/05/2018 | -767,665.00   | \$54,991.17  |
| 01/06/2018 | 365,131.00    | \$9,493.41   |
| 04/06/2018 | 285,338.00    | \$7,418.79   |
| 05/06/2018 | 218,967.00    | \$5,912.11   |
| 06/06/2018 | 67,754.00     | \$1,829.36   |
| 07/06/2018 | 733,279.00    | \$19,692.21  |
| 08/06/2018 | -1,146,545.00 | \$108,850.09 |
| 21/06/2018 | 380,000.00    | \$8,740.00   |
| 26/06/2018 | 2,020,000.00  | \$45,631.30  |
| 28/06/2018 | 1,060,061.00  | \$23,381.77  |
| 29/06/2018 | 486,684.00    | \$56,796.88  |
| 03/07/2018 | 160,854.00    | \$4,115.77   |
| 06/07/2018 | -526,372.00   | \$15,291.11  |
| 09/07/2018 | -73,628.00    | \$2,135.21   |
| 06/08/2018 | 12,000,000.00 | \$300,000.00 |
| 21/09/2018 | 796,611.00    | \$36,644.11  |
| 29/10/2018 | 318,440.00    | \$14,011.36  |
| 30/10/2018 | 500,000.00    | \$22,500.00  |
| 05/11/2018 | 6,000,000.00  | \$270,000.00 |
| 09/11/2018 | 2,000,000.00  | \$100,000.00 |
| 13/02/2019 | 850,000.00    | \$36,550.00  |