

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adslot Ltd
ABN	70 001 287 510

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Ian Lowe
Date of last notice	21 February 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	
Date of change	14 February 2018
No. of securities held prior to change	14,552,839 fully paid ordinary 2,000,000 employee options
Class	Fully paid ordinary shares and employee options
Number acquired	nil
Number disposed	3,897,596 fully paid ordinary
Value/Consideration	\$182,763.52
No. of securities held after change	10,655,243 fully paid ordinary 2,000,000 employee options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Non-recourse margin loan maturity. Please see Supplementary Disclosure released 21 February 2018 for further information.

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Agreement															
Nature of interest	<p>Long Term Incentive Mr Lowe has the right to receive the following shares after the share price of the Company trades above a 30 day VWAP as per the following table:</p> <table border="1"> <thead> <tr> <th>30 Day VWAP</th> <th>Right to # of Shares</th> <th>Escrow Period</th> </tr> </thead> <tbody> <tr> <td>\$0.20</td> <td>3,000,000</td> <td>2 Years</td> </tr> <tr> <td>\$0.30</td> <td>4,000,000</td> <td>None</td> </tr> <tr> <td>\$0.40</td> <td>5,000,000</td> <td>None</td> </tr> <tr> <td>\$0.50</td> <td>5,000,000</td> <td>None</td> </tr> </tbody> </table> <p>Mr Lowe is required to remain an employee of the Company to be allocated any shares under this provision.</p>	30 Day VWAP	Right to # of Shares	Escrow Period	\$0.20	3,000,000	2 Years	\$0.30	4,000,000	None	\$0.40	5,000,000	None	\$0.50	5,000,000	None
30 Day VWAP	Right to # of Shares	Escrow Period														
\$0.20	3,000,000	2 Years														
\$0.30	4,000,000	None														
\$0.40	5,000,000	None														
\$0.50	5,000,000	None														
Name of registered holder (if issued securities)																
Date of change	No change has occurred in the director's interest in contracts but for completeness the existing Nature, which remains unchanged, is included here.															
No. and class of securities to which interest related prior to change	Any shares issued would rank equally with Ordinary Shares															
Interest acquired	None															
Interest disposed	None.															
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	These issues were made pursuant to his Employment Agreement for no consideration.															
Interest after change																

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A (Please see Supplementary Disclosure released 21 February 2018 for further information)
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.